



TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: JANUARY 18, 2018
SUBJECT: SIXTH SUPPLEMENT TO THE FISCAL YEAR 2017-18 BRIDGE ENTERPRISE BUDGET

Region 2

The following structure was previously approved for design funds in October 2012. Design work was completed and the project was put on hold until funding became available for programming (also referred to as Design and Shelf). This request is to establish the construction phase of this bridge replacement project. Consistent with the June 2017 Prioritization Plan, M-16-P is in the second-tier project category. All top-tier projects have been funded for construction or are currently in the pre-construction phase and forecasted to receive construction funding once the pre-construction phase has been completed. Important to note, this structure was originally budgeted for pre-construction funding under project number 19055. A small portion of the remaining budget balance was then rebudgeted onto this new project, 22320, for any remaining pre-construction work.

- **\$4,888,000 FASTER Funds- Construction Phase.** SH69 ML over Milligan Arroyo in Huerfano County

SH69 ML over Milligan Arroyo in Huerfano County
 (Old M-16-P, New M-16-R) (22320/1000...)
Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action			Total Request	Revised Budget	Expended To-Date
			Year of Budget					
			FY 2018	FY 2019	FY 2020			
Design	<i>FASTER Bridge Funds</i>	\$ 49,657	\$ -	\$ -	\$ -	\$ -	\$ 49,657	\$ -
	Total Design	\$ 49,657	\$ -	\$ -	\$ -	\$ -	\$ 49,657	\$ -
Construction	<i>FASTER Bridge Funds</i>	\$ -	\$ 4,888,000	\$ -	\$ -	\$ 4,888,000	\$ 4,888,000	\$ -
	Total Construction	\$ -	\$ 4,888,000		\$ -	\$ 4,888,000	\$ 4,888,000	\$ -
Total Project Budget & Expenditure		\$ 49,657	\$ -	\$ -	\$ -	\$ -	\$ 4,937,657	\$ -
			Year of Expenditure			Total Request		
			FY 2018	FY 2019	FY 2020			
			\$778,334	\$3,827,281	\$282,385	\$4,888,000		

Region 4

The following structure was previously approved for design funds in April 2015. Design work was completed and the project was put on hold until funding became available for programming (also referred to as Design and Shelf). This request is to establish the construction phase of this bridge replacement project. Consistent with the June 2017 Prioritization Plan, C-17-B is in the top-tier project category and ready to receive construction funding.

- **\$9,929,000 FASTER Funds – Construction Phase.** SH60 over the South Platte River in Weld County

SH60 over the South Platte River in Weld County
 (Old C-17-B, New C-17-FT) (21146/1000...)
 Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action			Total Request	Revised Budget	Expended To-Date
			Year of Budget					
			FY 2018	FY 2019	FY 2020			
ROW	<i>FASTER Bridge Funds</i>	\$ 122,200	\$ -	\$ -	\$ -		\$ 122,200	\$ 12,273
	Total ROW	\$ 122,200	\$ -	\$ -	\$ -		\$ 122,200	\$ 12,273
Utilities	<i>FASTER Bridge Funds</i>	\$ 5,550	\$ -	\$ -	\$ -	\$ -	\$ 5,550	\$ -
	Total Utilities	\$ 5,550	\$ -	\$ -	\$ -	\$ -	\$ 5,550	\$ -
Design	<i>FASTER Bridge Funds</i>	\$ 1,042,625	\$ -	\$ -	\$ -	\$ -	\$ 1,042,625	\$ 649,103
	Total Design	\$1,042,625	\$ -	\$ -	\$ -	\$ -	\$ 1,042,625	\$ 649,103
Construction	<i>FASTER Bridge Funds</i>	\$ -	\$ 9,929,000	\$ -	\$ -	\$ 9,929,000	\$ 9,929,000	\$ -
	Total Construction	\$ -	\$ 9,929,000	\$ -	\$ -	\$ 9,929,000	\$ 9,929,000	\$ -
Total Project Budget & Expenditure		\$ 1,170,375	\$ 9,929,000	\$ -	\$ -	\$ 9,929,000	\$ 11,099,375	\$ 661,376
			Year of Expenditure			Total Request		
			FY 2018	FY 2019	FY 2020			
			\$200,000	\$9,729,000		\$9,929,000		

Resolution # BE- 18-01-02

Approval and Adoption of the Sixth Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on January 18, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

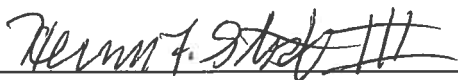
WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Fifth Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.



Herman Stockinger, Secretary
Bridge Enterprise Board of Directors